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If you ask John Maynard Keynes, he would have said economics is

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the tool through which we achieve social justice and a harmonious society. I think if you ask most economists today, they would say...

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Description. Author's Comment.

This book was a lot of fun to write as it involved examining a wide range of economic perspectives on unusual economic problems. Some of the topics are standard economic fare – should we raise taxes? Should we worry about government borrowing?

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John Maynard Keynes was a giant in the world of economic theory



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and policy, so influential that an entire school of modern thought bears his name. In Keynesian economics, governments and banks have an important role, but free capitalism is king: people work to earn money; businesses pay people to work; people spend their money and support businesses.

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Keynes rejected this as socially unjust. The solution he and the Treasury jointly hit on was to raise the standard rate of income tax to 50 per cent, with a top marginal rate of 97.5 per cent, and lower the threshold for paying taxes. The latter would bring 3.25m extra taxpayers into

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~~What Would Keynes Do?~~ by Tejvan Pettinger

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Zach Carter is a senior reporter at HuffPost and the author of a new book, *The Price of Peace: Money, Democracy, and the Life of John Maynard Keynes*. The book, which

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has widely been hailed as one of the year's best, is a remarkable biography animated by a question many of us have forgotten Keynes asked: What values should guide an economy?

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